

International guidelines and application



For those who manage to make a difference.TM

Hi, we're IREM®

We're an international institute for property and asset managers, providing complete knowledge to solve real estate management challenges.

For over 85 years, our members have made us the world's strongest voice for all things real estate management. Today, almost 20,000 leaders in commercial and residential management call this home for learning, certifications, and networking.

We offer:

Industry-leading learning

For new and experienced managers, IREM offers courses, tools, publications, and news developed by the brightest real estate managers. Regardless of the topic, IREM offers the most complete real estate management knowledge.

Internationally recognized certifications

IREM's certifications are symbols of ethical leadership and a well-managed property worldwide. The IREM CPM[®] is the premier property management certification and our early-career certifications for residential and commercial managers help those starting out to develop command of the fundamentals. Property management firms may also pursue the prestigious AMO[®] (Accredited Management Organization) designation.

Powerful networking

IREM members make up an international community of residential, commercial, retail, and mixed-use managers. Connect with 80 U.S. Chapters and 17 International partners or network with IREM and industry leadership at the IREM Global Summit and other IREM events.

If you know real estate management, come get to know IREM.

Membership and education outside the U.S.

No matter where property managers are located, an IREM membership can help create opportunities, secure a professional advantage, and develop successful strategies in today's competitive real estate market.

Individuals from Canada have the added option to apply for an ACoM certification and take courses through one of IREM's international partnerships. Visit <u>irem.org/international</u> to locate an IREM representative in one of these countries.

Property managers from anywhere else have the option to apply for membership and complete the education for their chosen designation through IREM's on-demand education options.

Invest in your career

Become an ACoM

The ACoM (Accredited Commercial Manager) certification is awarded to those who meet the standards set by IREM for commercial real estate management professionals.

The ACoM certification represents excellence. Those who hold the ACoM certification believe that the investment they made in earning the certification continues to pay off.

- Employers value those who choose to develop their skills.
- The experience and knowledge you demonstrate to earn the ACoM assures employers that you possess the specialized skills they seek in commercial managers.
- Earning the ACoM will position you for advancement in your real estate management career regardless of your current level.

For those new to the field of commercial real estate management, earning the ACoM provides you with access to educational opportunities to improve your professional knowledge. As an ACoM, you're connected to all of the resources IREM offers for professional development, increased industry knowledge and career advancement. Networking at both the national and local levels puts you in touch with those who can assist with sharing experiences and solving problems — and future employment.

As a mid-level or experienced commercial real estate manager, the ACoM certification can be your first step to increased responsibilities and improved compensation. Earning your ACoM certification shows employers that you consider commercial management a career, not just a job. Demonstrating your commitment can lead to larger portfolios and greater responsibilities — all of which contribute to larger compensation packages. The ACoM certification is an entry-point to the CPM® designation.

ACoM certification requirements

Checklist

Education – Select one o	f these four options:				
□ Option 1	□ Option 2	\Box Option 3	\Box Option 4		
All of these courses:	Take <u>CML201</u> .	Have and hold at the time of application a CPM, CCIM,	Have an undergraduate or graduate degree in real estate or		
• <u>MNT402</u>	Or, register for the	CSM, PCAM, or RPA	property management (major,		
• <u>HRS402</u>	ACoM track which	certification	minor, or concentration) or a two-		
• <u>MKL404</u>	includes CML201, ethics, and the ACoM		year degree in a non-residential		
• <u>FIN402</u>	ethics, and the ACOM exam		property or real estate management program		
	onam		management program		
Examination	-				
Pass the <u>ACoM certificat</u>	<u>ion exam</u>				
Experience					
One-year (12 months) pro	operty management expe	rience as defined by IREM			
Ethics					
Complete <u>ETH001</u> , or <u>ET</u>					
Agree to uphold the IREM Code of Professional Ethics					
Tip: If you plan to pursue the CPM, we recommend that you complete "Ethics for the Real Estate Manager" (ETH800) as this will also count toward the CPM ethics requirement.					
Application					
Submit complete applica	tion with:				
□ Any supporting documents					
□ Application fee					
Ongoing Requirements					
□ Pay annual membership dues to IREM Headquarters					
□ Adhere to the <u>IREM Code of Professional Ethics</u>					

Requirements to become an ACoM

Education

The ACoM education requirement can be completed through one of these four options:

Option 1. Complete a series of function-specific courses. These courses also earn credit toward the CPM designation. For those applicants interested in pursuing the CPM after the ACoM, these courses – identified as the 400-series courses – are recommended:

- 1. "Property Maintenance and Risk Management" (MNT402)
- 2. "Human Resource Essentials for Real Estate Managers" (HRS402)
- 3. "Marketing and Leasing Strategies for Retail Properties" (MKL404)
- 4. "Investment Real Estate: Financial Tools" (FIN402)

Note: These courses can be taken in any combination and/or sequence.

Option 2. Complete a course on managing commercial properties.

"Managing Commercial Properties" (CML201) covers the management of the entire property in one course.

You can also register for the <u>ACoM track</u>, which bundles CML201, ETH001 (or ETH800), and the ACoM exam in a single product and can be completed entirely online.

Option 3. Other designations.

Hold any of these certifications/designations:

- CPM (through IREM)
- CCIM (through the CCIM Institute)
- CSM (through International Council of Shopping Centers (ICSC))
- PCAM (through Community Associations Institute (CAI))
- RPA (through Building Owners and Managers Institute (BOMI))

Verification from the sponsoring organization stating that you have earned the designation and are a member in good standing must be submitted with your ACoM application.

Option 4. College degree.

Have an undergraduate or graduate degree in real estate or property management (major, minor, or concentration) or an associate's/two-year degree in a non-residential property or real estate management program. Documentation confirming the degree from an accredited college or university is required. Certificate programs do not qualify for this option.

ACoM Certification Exam

Pass the ACoM certification exam, which covers these competency areas: financial operations, human resources management, legal and risk management, maintenance and operations, marketing and leasing. The exam can be taken individually online through local IREM proctors.

Ethics

ACoMs stand apart from other real estate managers because of their commitment to professionalism. Completing the ethics requirements means agreeing to uphold the IREM Code of Professional Ethics.

In addition, an IREM ethics education requirement must be fulfilled in one of the following ways:

- Successful completion of "IREM Ethics Online" (ETHOO1)
- Attend and pass exam for "Ethics for the Real Estate Manager" (ETH800)

Tip: If you plan to pursue the CPM, we recommend that you complete "Ethics for the Real Estate Manager" (ETH800) as this will also count toward the CPM ethics requirement.

You must also pledge to uphold the IREM Code of Professional Ethics and agree to submit to its jurisdiction.

Experience

To earn the ACoM, you must have at least 12 months of qualifying real estate management experience – managing a minimum size portfolio and performing at least 14 of 29 commercial real estate management functions on that portfolio. Use the following pages to determine if your portfolio would qualify, and to log and submit your experience with your ACoM application.

What types of commercial real estate portfolios can qualify?

Minimum requirement

Commercial property only	Туре	Units
	Commercial	20,000 sq. ft./1,860 sq. meters
Mixed-use commercial with	Туре	Units
rental multifamily	Commercial and rental multifamily	10,000 sq. ft./930 sq. meters 15 units
Mixed-use commercial with	Туре	Units
HOA and condominium	Commercial and HOA or	10,000 sq. ft./930 sq. meters
associations	condo associations	30 units
Mixed-use commercial with	Туре	Units
single-room occupancy and	Commercial and single-room	10,000 sq. ft./930 sq. meters
dormitory	occupancy or dormitory	15 units

Other Requirements

Additional requirements for the ACoM certification are as follows:

- Application You must submit a complete ACoM application together with the application fee. The application must be submitted in English.
- Application fee The application fee is \$100, payable in US dollars. This fee includes the first calendar year's membership dues.

Applying for the ACoM

Many of those who aspire to the ACoM decide to apply for pending ACoM status as the first step in their program. The major advantage of applying for the ACoM is that it provides a 20% discount on course tuition as one of the many benefits of being a member of IREM. In addition, being a member of IREM connects you with the organization and guarantees that you stay informed about your progress toward fulfilling the requirements for the ACoM certification.

Here's all you need to do to apply for the ACoM:

- Complete the ACoM application and send it to IREM Headquarters with the non-refundable application fee, which is \$100.
- Pledge to uphold the IREM Code of Professional Ethics.

You can apply for the ACoM certification at any time – before you take any of the courses, in the middle of the process, or when you have completed all of the courses and exams.

When it is complete, mail or email the application to:

Institute of Real Estate Management Attn: International ACoM Application 430 North Michigan Avenue Chicago, Illinois 60611-4090 USA

Tel: +1 (312) 329-6098 Fax: +1 (312) 410-7910 E-mail: <u>international@irem.org</u>

The ACoM is a membership certification, and as an ACoM, you are expected to pay annual fees ("membership dues") to maintain your membership and the right to use the ACoM certification.

Vendors, suppliers, and service providers to the real estate management industry are not eligible for the ACoM.

When IREM receives your ACoM application:

- You will receive official notification of your status approval from IREM Headquarters.
- You become a member of IREM and will immediately begin to receive member benefits and services.
- You must continuously adhere to and abide by the IREM bylaws, policies, and IREM Code of Professional Ethics.
- As soon as the requirements for the ACoM are met, you will receive your ACoM certification.

Membership Benefits

Membership in IREM brings with it a broad range of benefits. Among them:

- Member discounts of up to 20% on IREM textbooks, research studies, and other publications purchased through IREM Headquarters.
- Regular electronic updates from IREM on IREM activities and events as well as industry news.
- Opportunities to network with other real estate management professionals at IREM meetings or virtually through online forums.
- Your listing in the IREM online membership directory of professionals.
- Access to materials to promote yourself as an IREM member and ACoM.

IREM Code of Professional Ethics

Introduction

The purpose of this Code of Professional Ethics is to establish and maintain public confidence in the honesty, integrity, professionalism, and ability of the professional real estate manager. The Institute of Real Estate Management and its Members intend that this Code and performance pursuant to its provisions will be beneficial to the general public and will contribute to the continued development of a mutually beneficial relationship among Certified Property Managers, CPM candidates, Accredited Residential Managers, Accredited Commercial Managers, Associate Members, and other Members, national and international professional real estate associations and organizations, and clients, employers, and the public. The Institute of Real Estate Management, as the professional society of real estate management, seeks to work closely with all other segments of the real estate industry to protect and enhance the interests of the public. To this end, Members of the Institute have adopted and, as a condition of membership, subscribe to this Code of Professional Ethics.

IREM Member Pledge

I pledge myself to the advancement of professional real estate management through the mutual efforts of Members of the Institute of Real Estate Management and by any other proper means available to me. I pledge myself to maintain the highest moral and ethical standards consistent with the objectives and higher purpose of the Institute. I pledge myself to seek and maintain an equitable, honorable, and cooperative association with fellow Members of the Institute and with all others who may become a part of my business and professional life. I recognize and support the need to preserve and encourage fair and equitable practices and competition among all who are engaged in the profession of real estate management. I pledge myself to place honesty, integrity, and industriousness above all else and to pursue my gainful efforts with diligent study and ongoing education so that my services shall be beneficial to the general public and my obligations to my clients shall always be maintained at the highest possible level. I pledge myself to comply with the principles and declarations of the Institute of Real Estate Management as set forth in its Bylaws, Statement of Policies, and this Code of Professional Ethics. I pledge myself to acknowledge the ethical principles as set forth in the International Ethics Standards established by the International Ethics Standards Coalition of which the Institute is a member.

Article 1. Loyalty to Client, Firm, and/or Employer

A Certified Property Manager®, CPM® Candidate, Accredited Residential Manager®, Accredited Commercial Manager, or Associate Member (hereinafter referred to as MEMBER) shall at all times exercise loyalty to the interests of the client and the employer or firm with whom the MEMBER is affiliated. A MEMBER shall be diligent in the maintenance and protection of the interests and property of the employer and of the client. A MEMBER shall not engage in any activity that could be reasonably construed as contrary to the interests of the client or employer. If an activity would result in a conflict between the interests of the firm or employer and the interests of the client, then the interests of the client shall take precedence.

Article 2. Confidentiality

A MEMBER shall not disclose to a third party any confidential or proprietary information which would be injurious or damaging to a client concerning the client's business or personal affairs without the client's prior written consent, unless such disclosure is required or compelled by applicable laws and regulations.

Article 3. Accounting and Reporting

Pursuant to the terms of the management agreement, a MEMBER shall use reasonable efforts to provide accurate, auditable financial and business records and documentation concerning each asset managed for the client, which records shall be available for inspection at all reasonable times by the client. A MEMBER shall furnish to the client, at mutually agreed upon intervals, regular reports concerning the client's assets under management. A MEMBER shall not exaggerate, misrepresent, or conceal material facts concerning the client's assets or any related transaction.

Article 4. Protection of Funds

A MEMBER shall at all times serve as a fiduciary for the client and shall not commingle personal or company funds with the funds of a client or use one client's funds for the benefit of another client, but shall keep the client's funds in a fiduciary account in an insured financial institution or as otherwise directed in writing by the client. A MEMBER shall at all times exert due diligence for the maintenance and protection of the client's funds against all reasonably foreseeable contingencies and losses.

Article 5. Relations with Other Members of the Profession

A MEMBER shall not make, authorize or otherwise encourage any false or misleading comments concerning the practices of Members of the Institute of Real Estate Management. A MEMBER shall truthfully represent material facts in their professional activities. A MEMBER shall not exaggrate or misrepresent the services offered as compared with the services offered by other real estate managers. Nothing in this Code, however, shall restrict legal and reasonable business competition by and among real estate managers.

Article 6. Contracts

Any written contract between a MEMBER and a client shall be in clear and understandable terms, and shall set forth the specific terms agreed upon between the parties, including a general description of the services to be provided by and the responsibilities of the MEMBER.

Article 7. Conflict of Interest

A MEMBER shall not represent personal or business interests divergent from or conflicting with those of the client or employer and shall not accept, directly or indirectly, any rebate, fee, commission, discount, or other benefit, monetary or otherwise, which could reasonably be seen as a conflict with the interests of the client, employer or firm, unless the client or employer is first notified in writing of the activity or potential conflict of interest, and consents in writing to such representation.

Article 8. Managing the Assets of the Client

A MEMBER shall exercise due diligence in the maintenance and management of the client's assets and shall make all reasonable efforts to protect it against all reasonably foreseeable contingencies and losses.

Article 9. Duty to Former Clients and Former Firms or Employers

All obligations and duties of a MEMBER to clients, firms, and employers as specified in this Code shall also apply to relationships with former clients and former firms and employers. A MEMBER shall act in a professional manner when, for whatever reason, relationships are terminated between a MEMBER and a client and firm or employer. Nothing in this section, however, shall be construed to cause a MEMBER to breach obligations and duties to current clients and firm or employer.

Article 10. Compliance with Laws and Regulations

A MEMBER shall at all times conduct business and personal activities with knowledge of and in compliance with all applicable laws and regulations.

Article 11. Equal Opportunity

A MEMBER shall not deny equal employment opportunity or equal professional services to any person for reasons of race, color, religion, sex, familial status, national origin, age, sexual orientation, gender identity, or handicap and shall comply with all applicable laws and regulations regarding equal opportunity.

Article 12. Duty to Tenants and Others

A MEMBER shall competently manage the property of the client with due regard for the rights, responsibilities, and benefits of the tenants or residents and others lawfully on the property. A MEMBER shall not engage in any conduct that is in conscious disregard for the safety and health of those persons lawfully on the premises of the client's property.

Article 13. Duty to Report Violations

Each MEMBER has a responsibility to provide the Institute of Real Estate Management with any significant factual information that reasonably suggests that another MEMBER may have violated this Code of Professional Ethics. Such information must be presented as outlined in the Institute of Real Estate Management's Bylaws and Statement of Policies.

Article 14. Enforcement

The interpretation of compliance with this Code is the responsibility of the ethics boards of the Institute of Real Estate Management. Any violation by a MEMBER of the obligations of this Code and any disciplinary action for violation of any portion of this Code shall be determined and carried out in accordance with and pursuant to the terms of the Bylaws and Statement of Policies of the Institute of Real Estate Management. The result of such disciplinary action shall be final and binding upon the affected MEMBER and without recourse to the Institute, its officers, Governing Councillors, Members, employees, or agents.

Effective October 12, 2017

ACoM application

Please type or print clearly in English

Last/ Family name	First/Give	en name	Middle name or initial] Male] Female	
Company name		Residence address					
Company address		Country/Postal code					
Country/Postal code			Residence telephone				
Daytime telephone			Preferred mailing addre	ess (check one):			
			🗆 Business 🗆 Residen	□ Business □ Residence			
Daytime fax number			Citizenship		Date of birth	n (Month/Day/Year)	
Email address			Were you referred by an IREM member?				
			If yes, who:				
Are you proficient in Er	nglish? 🗌 Yes 🗌 No		List any other language	s you speak and j	proficiency.		
If yes, what is your leve	l of proficiency:						
□Basic □Intermediate	\Box Fluent \Box Native						
Have you ever taken an	IREM course(s)? 🗌 Yes 🗌 N	lo	If yes, what is your ID nu	mber?			
If yes, did you take any	IREM course under another na	ame? 🗆 Yes 🛛 No	If yes, under what name?				
If yes, what IREM cours	es have you completed?						
Name and signature of							
This verifies the accura	cy of the information on this a	application as to the app	plicant's current responsibi	lities.			
Name							
Signature				Date			
x							
If you hold the CPM, CC	IM, CSM, PCAM, or RPA desig	nation, you may meet	the education requirement.	To receive credit	t, attach verifi	cation from the	
sponsoring organizatio	n confirming that you hold the	e designation and are a	member in good standing.				
Check here the designa	tions for which you are attach	ing verification:	□ CPM □ CCIM	\Box CSM	\Box PCAM	□ Not Applicable	
			□ RPA				
When you become an ACoM, you will receive your official ACoM certificate and pin.							
Your name <u>exactly</u> as it	should appear on your ACoM	certificate:					
What manufacture to any later the health one health and							
What prompted you to apply for the ACoM? (Check one)							
Advertising	Catalog/Brochure	Colleague	Customer relations	□ Direct mail		🗆 Email	
Employer	□ IREM Chapter/ Partner	□ IREM website	□ Internet search	🗆 Professor of	r Instructor	□ Telemarketing	
□ Trade publication	\Box Other						

Experience report for current position.

			Check the boxes below for every function you perform in the capacity of a		
	urrent		real estate manager; a minimum of 14 is required.		
Your title			□ 1. Recommend or hire, manage and evaluate on-site personnel, either		
			directly or through others. 2. Participate in identifying, developing and/or monitoring staffing		
Company name			requirements, job descriptions, human resource policies, and training and		
Company name			development plans.		
			\Box 3. Recommend or decide which items or services are to be purchased for		
Number of employees reporting directly to	you		the property, solicit, negotiate or approve contracts for services; monitor		
			contractor performance; and approve payment of invoices.		
			4. Perform routine property inspections and take appropriate action in		
Titles of positions reporting directly to you	1		accordance with established policies and procedures. 5. Establish or assist in maintaining, reviewing, updating, and enforcing the		
			property's operating policies and procedures and occupancy/usage		
			guidelines.		
			☐ 6. Establish, monitor and/or maintain the property's record-keeping		
Name of immediate supervisor			system.		
*			\Box 7. Identify and/or oversee operation of building systems, supervise		
			employees or monitor contractors who perform routine maintenance and		
Title of immediate supervisor			repair work, and/or oversee or monitor planning and construction of		
			resident improvements, capital improvements, and/or amenity enhancements.		
			□ 8. Schedule and monitor, or approve, routine and preventive maintenance		
Portfolio you manage	0	TT	programs for the property.		
Commercial property type	Sq. meters	Units	9. Identify, implement, and monitor, or approve sustainable practices;		
			including but not limited to energy use/conservation programs for the		
			property.		
			\Box 10. Design, implement or approve resident retention, orientation, and		
			property familiarization programs.		
			□ 11. Communicate routinely with residents of the property concerning level of service and other management matters and investigate and resolve		
			resident complaints.		
			□ 12. Develop, implement, and monitor or assist in developing, implementing,		
Briefly describe your duties and responsibi			and monitoring a marketing plan and/or leasing plan for the property.		
authority you hold over the properties man sheet only if necessary. Do not attach a resp		aditional	\square 13. Administer the leasing and lease renewal process and/or negotiate,		
sheet only if necessary. Do not attach a res	ume/Cv.)		approve and/or execute leases, including assessing the financial impact of		
			the lease.		
			 14. Prepare, market, and show leasable space. 15. Analyze market conditions and recommend or approve the property's 		
			rental rates.		
			□ 16. Develop and/or implement a risk management program for the		
			property to mitigate the property's insurable risk.		
			\Box 17. Participate in designing, implementing and/or monitoring life-safety		
			and emergency preparedness programs for the property.		
			□ 18. Ensure the property's compliance with government and environmental regulations and/or act as liaison with government or social agencies.		
			□ 19. Recommend and/or initiate legal actions for violations of leases,		
			contracts or governing documents, including but not limited to evictions		
			and filing of liens.		
			□ 20. Process and/or monitor, or approve, property payables.		
			\Box 21. Process and/or monitor, or supervise, property collections, including the		
			handling of property receipts and bank deposits.		
			 22. Prepare, implement, and monitor, annual property budgets. 23. Determine goals and objectives of the property owner/association. 		
			□ 23. Determine goals and objectives of the property owner/association. □ 24. Identify and recommend other sources of income for the property and		
			implement programs accordingly.		
			\Box 25. Prepare a management plan for the property.		
			\square 26 Prepare, analyze, and/or approve, the property's financial and operating		
			statements and variance reports.		
			27. Establish or maintain management controls and analyze the property's		
			performance. 28. Identify and analyze the property's financial requirements and		
			financing options, and/or replacement reserve requirements and		
			recommend funding sources to the owner.		
			29. Fulfill the company's contractual obligations to clients and take		
			direction from clients and appointed officers as assigned.		
For IREM use only: Total number of function	ons performed				

Experience report for previous position.

For Period from (month/year) to (mo	onth/year)		Check the boxes below for every function you perform in the capacity of a real estate manager; a minimum of 14 is required.
Your title			□ 1. Recommend or hire, manage and evaluate on-site personnel, either
			directly or through others. 2. Participate in identifying, developing and/or monitoring staffing
Company name			requirements, job descriptions, human resource policies, and training and
Company name			development plans.
			\square 3. Recommend or decide which items or services are to be purchased for
Number of employees reporting directly to	you		the property, solicit, negotiate or approve contracts for services; monitor
			contractor performance; and approve payment of invoices.
Title - Constitution and the line the second			□ 4. Perform routine property inspections and take appropriate action in accordance with established policies and procedures.
Titles of positions reporting directly to you			□ 5. Establish or assist in maintaining, reviewing, updating, and enforcing the
			property's operating policies and procedures and occupancy/usage
			guidelines.
			\square 6. Establish, monitor and/or maintain the property's record-keeping
Name of immediate supervisor			system.
			□ 7. Identify and/or oversee operation of building systems, supervise employees or monitor contractors who perform routine maintenance and
Title of immediate companying			repair work, and/or oversee or monitor planning and construction of
Title of immediate supervisor			resident improvements, capital improvements, and/or amenity
			enhancements.
Portfolio you manage			\Box 8. Schedule and monitor, or approve, routine and preventive maintenance
Commercial property type	Sq. meters	Units	programs for the property.
			9. Identify, implement, and monitor, or approve sustainable practices; including but not limited to energy use/conservation programs for the
			property.
			□ 10. Design, implement or approve resident retention, orientation, and
			property familiarization programs.
			\Box 11. Communicate routinely with residents of the property concerning level
			of service and other management matters and investigate and resolve
			resident complaints. 12. Develop, implement, and monitor or assist in developing, implementing,
Briefly describe your duties and responsibil			and monitoring a marketing plan and/or leasing plan for the property.
authority you hold over the properties man		dditional	□ 13. Administer the leasing and lease renewal process and/or negotiate,
sheet only if necessary. Do not attach a resu	ime/CV.)		approve and/or execute leases, including assessing the financial impact of
			the lease.
			 14. Prepare, market, and show leasable space. 15. Analyze market conditions and recommend or approve the property's
			rental rates.
			□ 16. Develop and/or implement a risk management program for the
			property to mitigate the property's insurable risk.
			□ 17. Participate in designing, implementing and/or monitoring life-safety
			and emergency preparedness programs for the property.
			□ 18. Ensure the property's compliance with government and environmental regulations and/or act as liaison with government or social agencies.
			□ 19. Recommend and/or initiate legal actions for violations of leases,
			contracts or governing documents, including but not limited to evictions
			and filing of liens.
			□ 20. Process and/or monitor, or approve, property payables.
			\Box 21. Process and/or monitor, or supervise, property collections, including the
			handling of property receipts and bank deposits.
			 22. Frepare, implement, and monitor, annual property budgets. 23. Determine goals and objectives of the property owner/association.
			\square 24. Identify and recommend other sources of income for the property and
			implement programs accordingly.
			□ 25. Prepare a management plan for the property.
			\Box 26 Prepare, analyze, and/or approve, the property's financial and operating
			statements and variance reports. 27. Establish or maintain management controls and analyze the property's
			performance.
			28. Identify and analyze the property's financial requirements and
			financing options, and/or replacement reserve requirements, and
			recommend funding sources to the owner.
			\Box 29. Fulfill the company's contractual obligations to clients and take
			direction from clients and appointed officers as assigned.
For IREM use only: Total number of functio	ous performed		

Please answer t	Please answer the questions below. If you answer "yes" to any of the questions, provide a detailed, written explanation on an attached sheet.			
🗆 Yes 🗆 No	Have you ever been involved in a reorganization for the benefit of creditors or in personal or business bankruptcy proceedings as a debtor?			
🗆 Yes 🗆 No	Have you ever been involved in either civil or criminal legal proceedings as a defendant in which there were allegations of fraud, misrepresentation, misappropriation of funds or property, etc.?			
🗆 Yes 🗆 No	Have you ever been refused bonding?			
— •• — ••				
🗆 Yes 🗆 No	Have you ever been subject to disciplinary action by the Institute of Real Estate Management, the National Association of Realtors®, or any other professional association?			
🗆 Yes 🗆 No	Have you ever had your real estate license suspended or revoked or otherwise been subject to disciplinary action by any real estate licensing agency?			

Please read these rules and regulations before signing and submitting this ACoM application.

In connection with the Institute of Real Estate Management, upon submission of application for the ACoM designation, I agree that:

- A. All of the information provided by me is complete and correct to the best of my knowledge and belief. If I made or at any time make any statement with knowledge of its falsity, I understand that it shall be cause for denial of membership in the Institute. I further agree to submit to the jurisdiction of the IREM Ethics and Discipline Committee in the event that allegations of unethical or improper conduct arise during the pendency of this application.
- B. All additional information that may be needed by IREM shall be supplied by me upon request.
- C. I am of legal age in my state or province of residence.
- D. I shall conduct my real estate management activities in accordance with the IREM Code of Professional Ethics and shall also be bound by the bylaws and policies of the Institute as they are now or as they may be amended from time to time subsequent to this application and the decisions of any Institute committee and the Governing Council affecting my membership in the Institute.
- E. I agree that the Institute may censure, suspend, expel, or otherwise terminate this membership, if granted, in accordance with the Institute's bylaws, policies, and item A above, and that the Institute, its officers, members, employees, and agents may disclose its actions, in full or part, to the members of the Institute and the general public.
- F. I hereby authorize the Institute to obtain credit and other similar information on or about me, and the Institute, its officers, members, employees, and agents may use such information in evaluating this application.
- G. I shall pay annual dues and fees as set by the Institute in order to retain my rights to use the ACoM certification.
- H. I, for and on behalf of myself, and my heirs, assigns, administrators, and each of them waive and forever release all claims and demands, or causes of action and each of them, that I or they may have now or may in the future have against the Institute, its members, its officers, councilors, employees, chapters, or others who may supply information or material to the Institute, and each of them, for any act or omission of the Institute, its members, its officers, councilors, employees, or any others and each of them including but not in any way limited to its or their acts or omissions in granting membership in the Institute, failing to grant membership, or in censuring, suspending, expelling, or terminating such membership.
- I. The Institute shall take necessary and appropriate steps to verify all information provided on my ACoM application.
- J. I understand that my approval for the ACoM certification, and thus approval as an ACoM of the Institute, will come when I meet all requirements and when my application and the approval process is complete.

Your signature verifies the accuracy of the information on this application, acknowledges that you have read the rules and regulations stated above, and confirms that your application is complete.

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Signature		Date

ACoM Application Fee

Non-refundable application fee: \$100

\Box Check enclosed (make payable to IREM)	\Box Money order (make payable to IREM)	🗆 Visa	□ Mastercard
\Box Wire transfer:		□ American Express	□ Discover
JP Morgan Chase Bank, N.A. Swift Code: CHASUS33 Telex: 420120 ABA# 021000021 For credit to: Institute of Real Estate Manag Acct #756512			
A copy of the wire transfer confirmation must proper identification, the wire transfer must ir "ACoM Application Fee." Applicant is responsil	nclude a notation that gives your name and		
Applicant name			
Cardholder's name			
Card number			Exp. Date
Signature			
Cardholder's billing address (if different from appl	icant)		